

## Goulbourn Middle School Council

## Balance Sheet

As of 30 September 2015

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	<u>30 Sep 15</u>
<b>ASSETS</b>	
Current Assets	
Chequing/Savings	
TD Canada Trust 3281-5007284	5,701.87
Total Chequing/Savings	5,701.87
Total Current Assets	5,701.87
<b>TOTAL ASSETS</b>	<b><u>5,701.87</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Opening Balance Equity	12,281.69
Retained Earnings	1,219.18
Net Income	-7,799.00
Total Equity	5,701.87
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>5,701.87</u></b>

Goulbourn Middle School Council  
**Profit & Loss**  
September 2015

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	<u>Sep 15</u>
Ordinary Income/Expense	
Cost of Goods Sold	
Food Programs Expenses	
Hot Lunches Website	262.50
Total Food Programs Expenses	<u>262.50</u>
Total COGS	<u>262.50</u>
Gross Profit	-262.50
Expense	
OCASC Membership	35.00
Bank Charges	1.50
Total Expense	<u>36.50</u>
Net Ordinary Income	-299.00
Other Income/Expense	
Other Expense	
Transfer to GMS (Needs Assmt)	7,500.00
Total Other Expense	<u>7,500.00</u>
Net Other Income	<u>-7,500.00</u>
Net Income	<u><u>-7,799.00</u></u>